



Ref P0224-97/L/HDV/iii
27 January 1997

Certificate of Performance

We, HAM-Van Oord ACZ Joint Venture, hereby confirm that the projects and Equipment Corporation of India limited and its associate M/s Sri Srinivasa & Co. have fulfilled its obligations under the Rock Supply Agreement dated 20th November, 1994 and its addendums between HAM-Van Oord ACZ Joint Venture and the Projects and Equipment Corporation of India Limited and their performance has been consistent with terms of the contract.

The Projects and Equipment Corporation of India Limited and M/s Sri Srinivasa & Company successfully produced and supplied 148, 351 M/T of rock for the Jamuna Multipurpose Bridge Project in Bangladesh meeting the required specifications of the Jamuna Multipurpose Bridge Authority and their Engineer C.S.C.

We recommend The Projects and Equipment Corporation of India Limited and M/s Sri Srinivasa & Company as trustworthy companies for future works.

Yours faithfully,

(Hans De Vuyst)
Director Finance,
Admin & Contracts.

05.02.97